

Explanation of variances – pro forma

Name of smaller authority: **Ilketshall St Andrew Parish Council**
 County area (local councils and parish meetings only): **East Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,727	3,688				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	2,400	7,400	5,000	208.33%	YES		Increase £5000 to pay for Clerk
3 Total Other Receipts	1,575	500	-1,075	68.25%	YES		No Grants received this year
4 Staff Costs	0	3,444	3,444	#DIV/0!	#DIV/0!	#DIV/0!	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,014	3,085	71	2.35%	NO		
7 Balances Carried Forward	3,688	5,059				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,688	5,059				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,748	24,748	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable